

M. P. Chitale & Co.

Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 • Tel.: 43474301-03

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors,

AMC Repo Clearing Limited.

204, 205 & 206, The Empire Business Centre, 414,

Empire Complex, Senapati Bapat Marg,

Lower Parel (W), Mumbai – 400 013.

We have audited the quarterly financial results of AMC REPO CLEARING LIMITED (“**the Company**”) for the quarter and year ended 31st March 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 for Interim Financial statements, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter and year ended 31st March 2023.

For M. P. CHITALE & CO.

Chartered Accountants

Firm Reg. No. 101851W



Santosh More

Partner

M. No. 114236

Mumbai, May 12, 2023

UDIN: 23114236BGYKOW2792

AMC Repo Clearing Limited
CIN U65929MH2021PLC359108
Statement of Financial results for the year ended March 31,2023

Particulars	Quarter ended 31.03.2023 Unaudited	Quarter ended 31.12.2022 Unaudited	Quarter ended 31.03.2022 Unaudited	Year ended 31.03.2023 Audited	(Figures in Rs. 000) Year ended 31.03.2022 Audited
1. Income from Operations					
Income from Operations		-	-	-	
Other Operating Income	25,328	24,726	-	89,861	28,290
Total income from Operations (net)	25,328	24,726	-	89,861	28,290
2. Expenses					
Employee Benefits expense	5,388	4,936	-	19,855	12,620
Premium Amortisation	2,586	2,644	-	8,821	
Depreciation and amortization expense	105	108	-	413	285
Other expenses	2,477	2,973	-	10,254	27,194
Total Expenses	10,556	10,661	-	39,343	40,100
Profit before Exceptional, Extraordinary items & Tax	14,772	14,065	-	50,518	(11,810)
Exceptional Items					
Profit before Extraordinary items & Tax	14,772	14,065	-	50,518	(11,810)
Extraordinary items					
Profit before Tax	14,772	14,065	-	50,518	(11,810)
Tax Expense:					
Current Tax					
Deferred Tax Charge / (Credit)	3,408	3,713		12,830	-
Prior period Tax	(893)	12		(861)	(9)
	80			80	
Profit/(Loss) for the period from continuing operations	12,177	10,340	-	38,469	(11,801)
Profit/ (Loss) from discontinuing operations					
Tax expense of discontinuing operations					
Profit/(Loss) from discontinuing operations (after tax)	-	-	-	-	-
Profit for the period	12,177	10,340	-	38,469	(11,801)
Earnings per share					
Basic	0.08	0.07		0.26	-0.08
Diluted	0.08	0.07		0.26	-0.08

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AMC Repo Clearing Limited
CIN U65929MH2021PLC359108

(Figures in Rs. 000)

Balance sheet as at March 31, 2023

Particulars	As at 31.03.2023 Audited	As at 31.03.2022 Audited
I. Equity and Liabilities		
Shareholders' Funds		
Share Capital		
Reserves and Surplus	15,00,000	14,78,292
Money Received against share warrants	26,669	(11,801)
Sub-total - Shareholders' funds		
	15,26,669	14,66,491
Share application money pending allotment*		
	-	-
Non Current Liabilities		
Long Term Borrowings	-	-
Deferred Tax Liability (Net)	-	-
Other Long-term liabilities	-	-
Long term provisions	-	-
Sub-total - Non-current liabilities	536	-
Current Liabilities		
Short Term Borrowings	-	-
Trade Payables	-	-
A) Total outstanding dues of micro and small enterprises	30	93
B) Total outstanding dues of creditors other than micro and small enterprises	333	1,766
Other Current Liabilities	526	1,124
Short Term Provisions	15,947	-
Sub-total - Current liabilities	16,836	2,983
TOTAL - EQUITY AND LIABILITIES	15,44,041	14,69,474
ASSETS		
Non-current Assets		
Property Plant and Equipment	175	376
Intangible Assets	88	239
Capital Work - in - progress	-	-
Intangible assets under development	-	-
Non Current Investments	-	-
Deferred Tax Asset (Net)	871	9
Long term Loans and advances	-	-
Other Non-Current Assets	1,051	911
Sub-total - Non-current assets	2,185	1,535
Current Assets		
Current Investments	-	-
Inventories	14,74,757	14,24,341
Trade Receivables	-	-
Cash and cash equivalents	-	-
Short term Loans and Advances	3,808	23,569
Other Current Assets	3,849	1,772
Sub-total - Current assets	59,442	18,257
Total -Assets	15,41,856	14,67,939
	15,44,041	14,69,474

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AMC Repo Clearing Limited
CIN U65929MH2021PLC359108

Cash Flow Statement for the year ended March 31,2023

(Figures in Rs. 000)

	Particulars	For the year ended 31.03.2023	For the year ended 31.03.2022
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Taxation	50,518	(11,810)
	Adjustments for:		
	Depreciation on Fixed Assets	(413)	(285)
	Premium Amortisation	(8,821)	-
	Interest received / accrued	(89,861)	(28,290)
	Operating Profit / (Loss) before Working Capital changes	(30,109)	(39,815)
	Adjustments for:		
	(Increase) / Decrease in Trade Receivables	-	-
	(Increase) / Decrease in Inventories	-	-
	Increase / (Decrease) in Other Current Liabilities	(599)	1,124
	Increase / (Decrease) in Short Term Borrowings	15,947	-
	(Increase) / Decrease in Short Term Loans & Advances	(2,078)	(1,772)
	(Increase) / Decrease in Other Non Current Assets	(29,772)	(16,349)
	Increase / (Decrease) in Other Non Current Liabilities	536	-
	Increase / (Decrease) in Trade Payables	(14,405)	1,859
	Cash generated from Operations	(60,480)	(54,953)
	Income Tax Paid	(11,552)	(2,819)
	Net Cash Inflow from / (outflow) from Operating Activities	(72,032)	(57,771)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets & capital advances	(62)	(900)
	Proceed / (Repayment) of Non Current Investment Investments	(59,237)	(14,24,341)
	Net Cash used in Investing Activities	(59,299)	(14,25,241)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of shares	21,708	14,78,292
	Share Application money	-	-
	Interest received / (payment)	89,851	28,290
	Proceeds / (Repayments) of borrowings (net)	-	-
	Net Cash used in financing activities	1,11,569	15,06,581
	Net increase / (decrease) in cash and cash equivalents (A+B+C)	(19,762)	23,569
	Cash and cash equivalents at the beginning of the year	23,569	-
	Cash and cash equivalents at the end of the year	3,808	23,569
	NOTES:		
	1) Cash and cash equivalents comprise of:		
	Cash in hand	-	0
	Cash at Bank	3,808	23,569
	Fixed Deposits	-	-
		3,808	23,569

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Notes:

- 1 The above standalone financial results for the quarter and audited for the year ended March 31,2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on May 12,2023. The Statutory Auditors have carried out audit of the said standalone financial results for the quarter and the year ended March 31,2023.
- 2 The Company is operating under one geographical segment and one business segments .Therefore, segment reporting on geographical and business basis are not applicable.
- 3 The Company has received final approval from Reserve Bank Of India (RBI), vide letter dated February 28,2023 for providing central Counterparty (CCP) services for clearing and settlement of repo transactions in the corporate debt securities that are dealt with or traded on recognised stock exchanges.
- 4 The Company has transferred Profit after tax Rs. 3,84,69,759 (Previous Year Rs. Nil) to Core Settlement Guarantee Fund as per direction of SEBI Circular No-SEBI/HO/MRD2/DCAP/CIR/P/2020/245 dated December 21,2020.
- 5 Figures for Previous periods / years are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of Board of Directors
AMC Repo Clearing Limited



Kashinath Katakdhond
Managing Director
DIN:07716501



Place: Mumbai
Date: May 12,2023